

MCI Group – Today&Tomorrow



*"Success comes when you do what you love to do,
and commit to being the best in your field".*

Brian Tracy

Who we are & who we want to be

TODAY:

We are the leading Central European Private Equity group managing 3 investment funds:

- MCI.TechVentures 1.0 (venture capital)
- MCI.EuroVentures 1.0 (growth capital)
- MCI.BioVentures 1.0 (venture capital & seed capital)

TOMORROW:

Our key objective is to be the leading New Europe Private Equity group investing in Central and Eastern Europe.

WHERE WE INVEST:

MCI Group specializes in investments in Central European region in innovative companies from the following sectors: TMT, Financial Services, Healthcare and Lifescience/Biotechnology.

OUR INVESTMENT FOCUS:

By creating new funds we would like to offer to the investors a highly profitable product as an attractive alternative to investments in public stocks or regular open-end funds.

OUR MISSION:

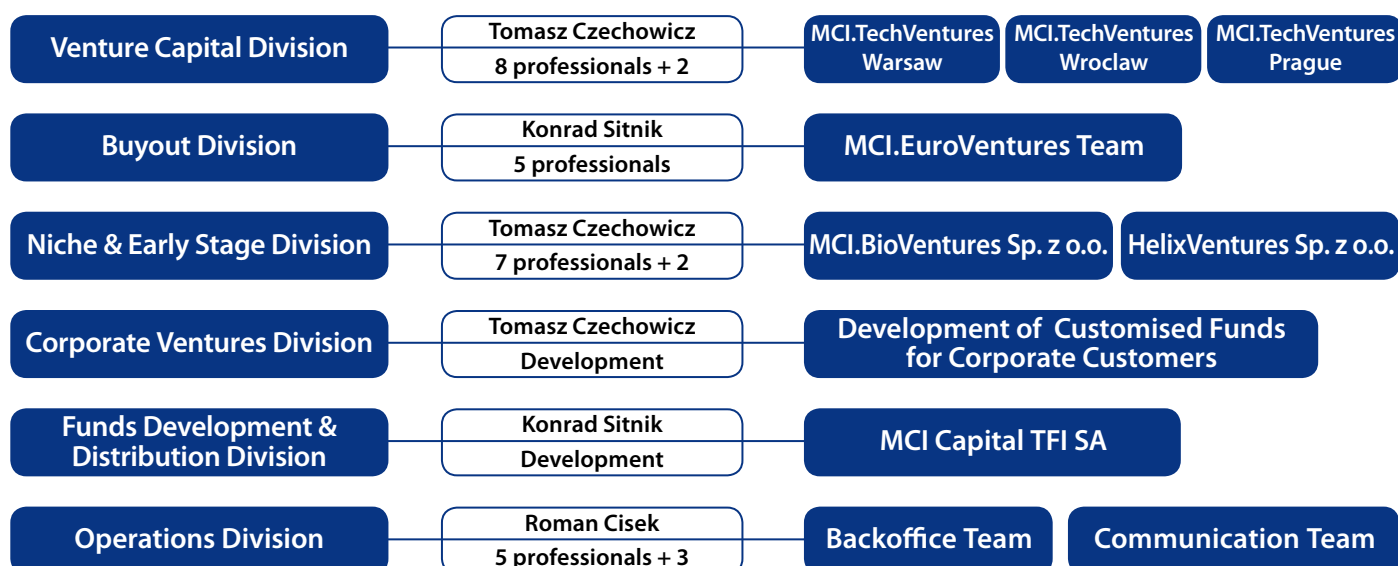
The mission of MCI is to generate high yet predictable rates of return on its capital employed to satisfy our stakeholders. MCI builds the value of portfolio companies through active support provided to the best entrepreneurs and management teams. The recognition of MCI brand combined with success oriented investment teams and international business network can guarantee sustained success for the future investment projects.

WHAT WE PLAN:

The 2008 investment strategy of MCI assumes making 8-12 new investments with total targeted commitment of PLN 100M within all managed funds. New investments will be made in Central and Eastern Europe but the Polish market will still remain dominant in the structure and volume of the investments. With respect to the exits MCI is considering up to 10 transactions of the value falling in the range of PLN 60M to 90M.

In the area of the portfolio development we are planning: growth of the value of the existing investment portfolio based on the organic growth, optimization of the companies' operations and increase of their competitiveness, dynamic growth of the value of key projects in the portfolio supported by mergers and acquisitions, preparation of the selected projects to enter the Warsaw Stock Exchange, both the main market and NewConnect. We are also planning to conduct up to 3 public offers and realize other divestment strategies in case of projects in MCI portfolio that are mature enough. We will be working as well on acquisition of new highly attractive projects for our MCI.TechVentures 1.0, MCI.EuroVentures 1.0 and MCI.BioVentures 1.0 funds, both in Poland and in the whole region of Central and Eastern Europe.

OUR ORGANISATION:



People – our key to success

People are crucial for every business, and it is the people who, to the greatest degree, determine a success of a firm. Following this rule, the Management of MCI Group is composed of dynamic and creative people with high competencies and international background who are responsible for future success of MCI and always approach business problems as challenges, making a significant contribution to the development of the portfolio companies. They are the best at creating value for the shareholders by identifying market opportunities, investing in the projects with great potential for growth and maximizing corporate value upon investment exits. All key members of the Management are involved in the company as shareholders because their compensation package depends on the results achieved by MCI Group. They are committed to the effective implementation of MCI strategy, as we employ people with great entrepreneurial, technological and capital raising skills. The Management of MCI Group is also supported by the independent Supervisory Board composed of experienced, internationally recognized business and financial experts. The work in MCI Group is very responsible as the effective capital management and the trust of our investors have always been our priority.

SUPERVISORY BOARD:



Waldemar Sielski
*Chairman of the
Supervisory Board*



Dariusz Adamiuk
*Member of the
Supervisory Board*



Hubert Janiszewski
*Member of the
Supervisory Board*



Krzysztof Rybiński
*Member of the
Supervisory Board*



Wiesław Rozłucki
*Member of the
Supervisory Board*



Wojtek Siewierski
*Member of the
Supervisory Board*

PARTNERS:



Tomasz Czechowicz
Managing Partner
*Responsibilities: management
of the MCI Group,
management of
MCI.TechVentures.*



Anna Hejka
Partner
*Responsibilities: mega-ticket
transactions, supervision
of ABC Data Holding SA
(MCI.EuroVentures).*



Bogdan Wiśniewski
Associate Partner
*Responsibilities: big-ticket transactions
in wireless technology and software on
Polish and Bulgarian markets, portfolio
management: Nexcom, Grupa Lew
(MCI.EuroVentures).*



Konrad Sitnik
Senior Partner
*Responsibilities: co-management
of group of funds, management
of MCI Capital TFI SA
and MCI.EuroVentures.*



Grzegorz Gromada
Associate Partner
*Responsibilities: management of
MCI.BioVentures and development
of Biotechnology/Lifescience fund
portfolio.*



Andrzej Lis
Associate Partner
*Responsibilities: co-management
MCI.BioVentures.*

MANAGEMENT TEAM:

MCI.TechVentures
Warsaw



Maciej Kowalczyk
*Investment Director
(Team Leader)*



Marek Tarnowski
Investment Director

MCI.TechVentures
Wroclaw



Andrzej Jasieniecki
*Investment Director
(Team Leader)*



Piotr Kłodnicki
Investment Director

MCI.TechVentures
Prague



Ondrej Bartos
*Senior Investment
Director (Team Leader)*



Jan Habermann
Investment Director

MCI.EuroVentures
Warsaw



Michał Rumiński
Investment Director



Patryk Szafrąński
Investment Analyst

MCI.BioVentures
Wroclaw



Robert Rzeziński
*Investment Director
Board Member*



Maciej Drożdż
Investment Director

Backoffice



Roman Cisek
*Director of Operations
Board Member*



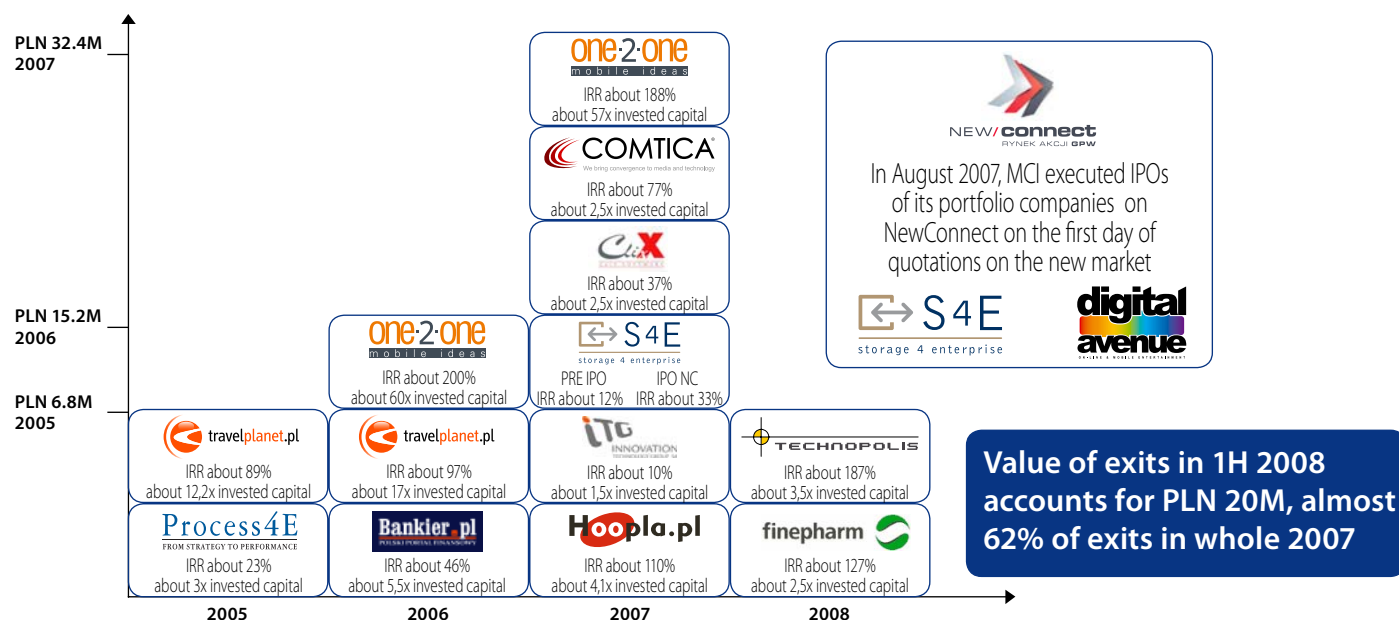
Katarzyna Figat
*Senior Communications
Manager*

Business Outlook - our performance

Our key new investments in 2007/2008

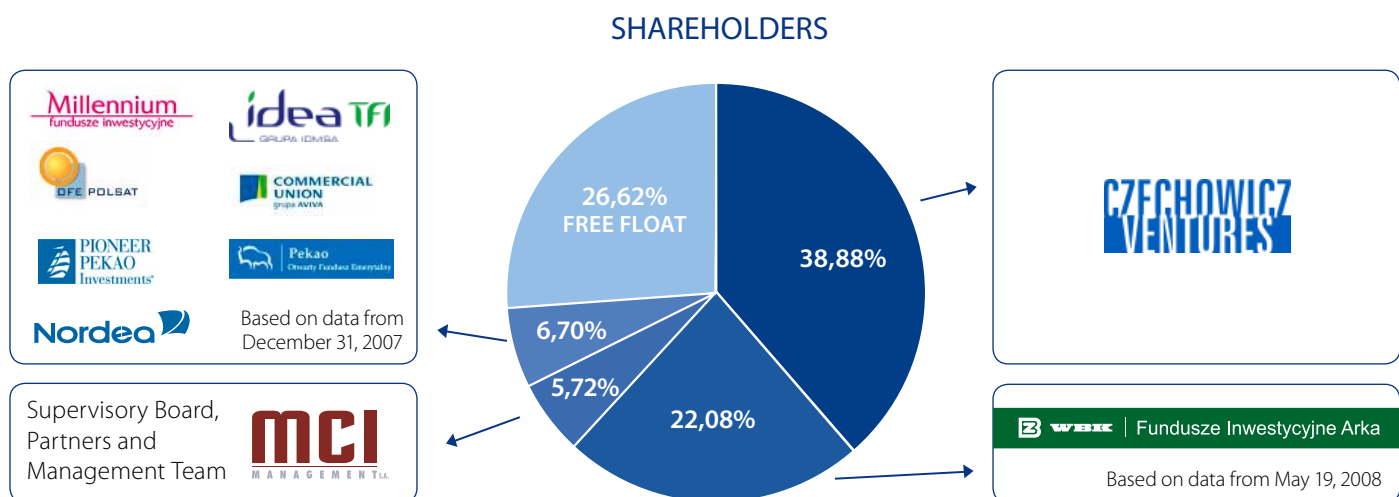


Our key portfolio exits














In 2007, value of exits increased by 226% over 2006.

MCI Management SA on the Warsaw Stock Exchange






Our Portfolio:


MCI.TechVentures 1.0

 <p>MCI share 40.76% Travelplanet.pl SA www.travelplanet.pl</p>	 <p>MCI share 42.95% S4E SA www.s4e.pl</p>	 <p>MCI share 29.90% One-2-2One SA www.one-2-one.pl</p>	 <p>MCI share 65.81% Dom Zdrowia Sp. z o.o. www.domzdrowia.pl</p>	 <p>MCI share 65.71% Hoopla.pl Sp. z o.o. www.hoopla.pl</p>	 <p>MCI share 50.01% Web2 Sp. z o.o. www.webkwadrat.pl</p>
 <p>MCI share 63.54% Telecom Media Sp. z o.o. www.telecommedia.pl</p>	 <p>MCI share 47.00% Retail Info s.r.o. www.retailinfo.eu</p>	 <p>MCI share 33.33% Nostromo ICT s.r.o. www.wireless.nostromo.cz</p>	 <p>MCI share 51.00% Geewa s.r.o. www.geewa.com</p>	 <p>MCI share 53.17% Digital Avenue SA www.digitalavenue.pl</p>	 <p>MCI share 33.33% NetPress Digital Sp. z o.o. www.netpress.pl</p>
 <p>MCI share 30.00% Intymna.pl sp. z o.o. www.intymna.pl</p>	 <p>MCI share 47.37% NaviExpert Sp. z o.o. www.naviexpert.pl</p>	 <p>MCI share 50.10% Invia.cz s.r.o. www.invia.cz</p>	 <p>MCI share 24,23% belysio Sp. z o.o. www.belysio.com</p>		

MCI.EuroVentures 1.0

 <p>MCI share 20.90% Bankier.pl SA www.bankier.pl</p>	 <p>MCI share 33.98% Innovation Technology Group SA www.itg.pl</p>	 <p>MCI share 24.95% Grupa Lew Sp. z o.o. www.lew.com.pl</p>	 <p>MCI share 25,00% Nexcom Bulgaria EAD www.nexcom.bg</p>	 <p>MCI share 80,00% ABC Data Holding SA www.abcddata.com.pl</p>
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MCI.BioVentures 1.0

 <p>MCI share 31,03% Genomed. www.genomed.pl</p>

MCI FACTS & FIGURES:

- MCI has been listed on the Warsaw Stock Exchange since February 2001
- In the last decade, MCI Group completed 40 investments and executed 13 full exits and 8 partial exits
- Exit value of assets under MCI management at the end of 2007 was estimated at PLN 530M; planned value at the end of 2008 = PLN 707M
- MCI's consolidated net profit in 2007 was PLN 77.3M; after Q1 2008 the results amount to PLN 28.8M and MCI is on the right track to meet the official forecast of 2008 results (consolidated profit: PLN 78.6M)
- Book value of MCI assets at the end of 1Q 2008 amounted to almost PLN 295M
- So far in 2008, MCI realized PLN 20M worth of exits (Technopolis, FinePharm)
- For 2008 MCI forecasts PLN 60M to PLN 90M in exits
- Up to date fully realized gross IRR of MCI amounts to 50%+
- Currently MCI Group employs 28 professionals, including 6 partners

Our Subfunds - today&tomorrow



MCI.TechVentures 1.0

MISSION:

- to continuously provide investors/stakeholders with the highest returns in CEE

VISION:

- to become the top 10 European Technology VC fund, while strengthening our position as the Leading Central and Eastern European Technology VC by 2012

FEATURES:

- the most experienced technology VC fund in the region, focused on mid-sized technology deals (EUR 1M to EUR 5M) in CEE and SEE
- sector focus: TMT, including internet, mobile and software (preferably B2C business models)
- transaction type: growth and expansion capital financing with aim to build Global Leaders of Tomorrow, European Champions and Emerging Europe Stars
- currently 16 portfolio companies; current size of PLN 178M (directors valuation); target for 2010: 20-25 companies with assets under management of PLN 0.8bln – VC
- managed by a team of 8 highly experienced business professionals located in 3 offices (Warsaw, Wroclaw and Prague)



MCI.EuroVentures 1.0

MISSION:

- to continuously provide investors with the highest returns among CEE buyout funds

VISION:

- to be among the top 5 CEE buyout funds by 2012

FEATURES:

- newly created buyout fund, focused on mid-sized transactions (EUR 5M to 25M) in CEE and SEE
- sector focus: TMT, Financial Services, Healthcare (preferably B2C business models)
- transactions: growth capital financing, LBOs, pre-IPOs, PIPE investments in country leaders that may become CEE/EU leaders
- currently 5 portfolio companies; current size of PLN 290M (directors valuation); target for 2012: 10 to 15 companies with asset value of PLN 1bln
- now managed by a team of 5 highly experienced business professionals with intention to double the team



MCI.BioVentures 1.0

MISSION:

- to support development of the best Biotechnology and Healthcare projects in Poland and Central Europe

VISION:

- to become a market leader in operating various funds investing in healthcare and lifescience sectors across CEE until 2012

FEATURES:

- newly created seed fund, focused on small-sized transactions (EUR 1M) in Poland
- sector specialization: Biotech, Pharma, Healthcare
- transactions: growth capital financing to build National Champions, NewConnect candidates financing to build National Champions and Global Innovators, seed financing to build Global Innovators
- currently 1 portfolio company; target for 2012: 10 to 15 companies with valuation of PLN 150M
- a fund managed by a team of 4 highly experienced sector and business professionals

NEW SUBFUNDS IN PIPELINE: MCI Group is creating 2 new funds: HelixVentures Partners and MCI.EcoVentures.

Our offices:

Headquarters:

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